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Unifiedpost acquires 21grams Swedish innovator becomes part of listed European Fintech group

Unifiedpost Group, listed on Euronext in Brussels (UPG) acquires 21grams, with its headquarters in Stockholm and business in Sweden, Norway, Finland and Denmark. The acquisition offers Unifiedpost Group the opportunity to expand its activities in the Nordics and to add further services and products to their platform offering document, identity and payments solutions.

Since 2004, 21grams has been a leading provider in the Nordic countries of mission-critical outbound mailing solutions and provides optimized post and parcel services. As an innovator in the wake of the postal market deregulation, the company has extensive multi-channel digital and paper invoice delivery capabilities and provides tight integration with a wide variety of ERP solutions to the whole Nordic region.

By joining forces with Unifiedpost, 21grams further increases the ability to develop services integrated with digital distribution, e-commerce, automated payments solutions as well as post and parcel optimization on the local market. The international presence of UPG also caters for international rollout of some of 21grams products.

"We are very pleased to welcome 21grams to the Unifiedpost group. The company has both an extensive local service portfolio very similar to UPG's, and a proven track record of helping their clients with the digitalization process; alongside maintaining cost efficient document solutions" says Hans Leybaert, CEO of Unifiedpost.

"21grams and their current management will become the hub for our operations in the Nordic region", Leybaert concludes.

"We are excited to become part of UnifiedPost Group and share the ambitions of becoming the leader in the transforming postal and document market, with emerging e-commerce and payments", says Stefan Blomqvist, CEO and founder of 21grams.

"The plan is to continue our growth in the Nordics - both organically as well as by local acquisitions - today with even stronger financial capabilities. The addition of Unifiedpost's services will become a natural extension of our current offering", Blomqvist concludes.

For more information

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About 21grams

21grams was founded in 2004 and is a leading provider in the Nordic countries of mission-critical outbound document solutions and provides optimized post and parcel services. The company has an extensive portfolio of digital multi-channel and paper delivery capabilities as well as innovative payments solutions. The 21grams group includes the subsidiaries Addoro, Mailworld and Europe Post. In 2020 the group had a turnover of SEK 770 million and 70 employees.

www.21grams.com

About Unifiedpost Group

Unifiedpost Group wants to become the leading cloud-based platform for SME business services built on "Documents", "Identity" and "Payments". Unifiedpost operates and develops a 100% cloud-based platform for administrative and financial services that allows real-time and seamless connections between Unifiedpost's customers, their suppliers, their customers and other parties along the financial value chain. With its one-stop-shop solutions, Unifiedpost Group's mission is to make administrative and financial processes simple and smart for its customers. Since its founding in 2001, Unifiedpost Group has grown significantly, expanding to offices in 15 countries throughout Europe, with more than 350 million documents processed in 2019, reaching over 400,000 SMEs and more than 250 Corporates across its platform today.

Noteworthy facts and figures

- Established in 2001, with a proven track record
- 2019 pro-forma turnover € 69 million
- 750+ employees throughout Europe
- 350+ million documents processed in 2019
- Unifiedpost Payments, a fully owned subsidiary, is recognised as a payment institution by the National Bank of Belgium
- Certified Swift partner
- Listed on the regulated market of Euronext Brussels, symbol: UPG

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